

UK Economy

Much Ado About Brexit?

Performance in the run-up
to EU exit negotiations



If Shakespeare were to write a play about Brexit what would it be called? The Tempest? Much Ado About Brexit? Perhaps the latter would have been fitting in the run-up to the launch of negotiations on the UK's exit from the EU: the British economy has shown resilience. Yet a new study [“The Taming of the Brexit”](#) suggests that **higher inflation** and **wage slowdown** could hit **consumer spending**. Uncertainty will weigh on **investment**. **GDP growth** could decline to +1.0% in 2018. **Competitiveness gains** from the weaker pound may be limited.