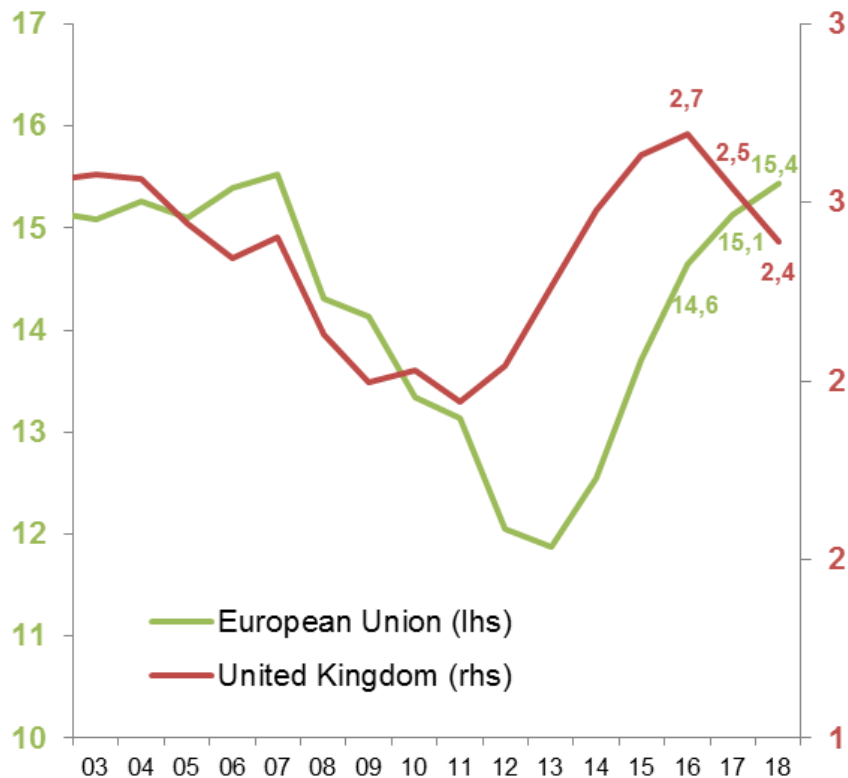


Cars in Europe: The British Exception

New passenger car registrations, yearly figures in mn units



European car sales reached the highest level in a decade topping the 15 million mark in 2017. Almost every market supported the robust performance **but the UK**.

We project the decline in the British car market will continue in 2018 with -6% in registrations. **Brexit uncertainty**, confusion over diesel taxation, and air quality plans are likely the main culprits.

As a consequence, the EU would see a moderate +2% rise in sales in 2018 after +3.4% in 2017.