

# COPA AMERICA 2016

## The Pan-American **Economic Team**

As the Copa America kicks off in the Americas, Euler Hermes presents the continent's **starting lineup**. How can countries play together to make Team America perform better at home and abroad?

### Strong Goalkeeper

Confident leader but interest rate hike could hurt the whole team



USA

### Robust Defense

Growth is decelerating yet fiscal and external positions are sound



Chile



Colombia



Costa Rica

### Underperforming Midfield

Slowly improving economies, despite high country risk



Jamaica



Bolivia



Haiti

### Surprising Wingers

Burdened by recession, inflation and fiscal deficits, which one will score first with international investors?



Argentina



Brazil

### Fast Forwards

Solid growth with low country risk thanks to pro-business reforms



Panama



Mexico



Peru

**Injured**  
Hurt by the poor performance of their teammates

Uruguay



Paraguay



Ecuador



Venezuela



**Suspended**  
Deep recessions and risk of capital controls