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Sluggish economic activity in the Gulf region led Euler Hermes to revise the risk rating of the **transportation sector** in **5 countries**. This reflects concerns on demand, profitability (Saudi Arabia, Qatar), and liquidity (Oman)

	Sector Risk Rating Q1 2017	Sector Risk Rating Q2 2017	Demand	Profitability	Liquidity	Business environment
 Qatar			Weak 	Weak 	Minor threats 	Minor threats 
 Saudi Arabia			Minor threats 	Weak 	Minor threats	Minor threats
 Bahrain			Minor threats 	Minor threats	Weak	Minor threats
 Oman			Minor threats 	Minor threats	Weak 	NA
 UAE			Minor threats 	Minor threats 	Strong 	Strong 

- Ratings measure non-payment risk by a company in a given sector in a given country, based on the evaluation of 4 key subcomponents: demand, profitability, liquidity and business environment).
- Changes in subcomponents' risks: increasing risk  Decreasing risk 
-  LOW RISK: sound fundamentals; very favorable or fairly good outlook
-  MEDIUM RISK: signs of weaknesses; possible slowdown
-  SENSITIVE RISK: structural weaknesses; unfavorable or fairly bad outlook
-  HIGH RISK: imminent or recognised crisis.