

Insolvency World Cup 2014: Who will score fewer insolvencies?



Our motto for 2014 World Championship is simple: reduction in insolvencies worldwide in 2014 (but the number of insolvencies will still be 23% above pre-crisis levels).

2013 qualifications were tough: 42 countries compete and 4 leagues emerged

1. The high scorers

(countries with a major fall in insolvencies in the past year).



3. # TeamEmergingMarkets

(Where transitions are far from smooth in the private sector)



2. Tactics mad men

(Where tough adjustments could finally pay off after years of lost matches).



4. Go with the flow league

(Private sector team still lacks real coaching).



Changes in global insolvencies per year:



2013

-3% decrease thanks to brighter prospects



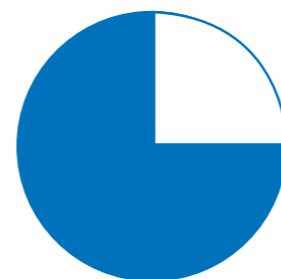
2014

-8% fall in insolvencies



2015

-3% fall predicted



The services sector contributed to 3/4 of total UK insolvencies in 2013.

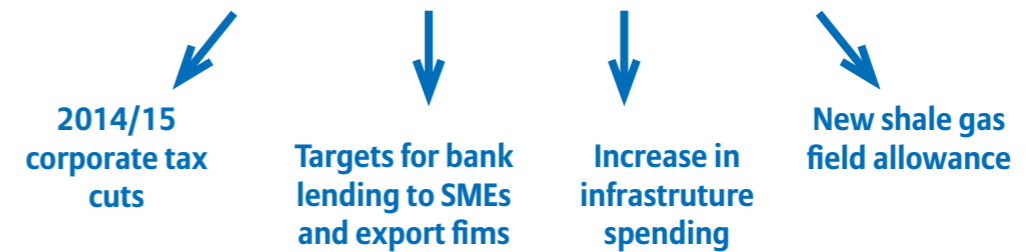


-32% fall in insolvencies since 2013
Bali Group PLC largest British Bankruptcy registered in 2013 in terms of turnover.

UNITED KINGDOM - Fair Play

UK corporates benefit from a very strong business environment and 3 main factors:

1. Fiscal burden less restraining Vs. other countries
2. BoE Credit Policy implemented in mid 2012
3. Business confidence is strong



GDP is growing at its fastest pace since 2007 +1.7% in 2013 Vs +0.3% in 2012



Number of UK companies is growing FASTER, the decrease of UK insolvencies is slowing for 2015

-7% The total number of insolvencies will decline at a slower pace in 2014 after two consecutive years of strong