

# Major Insolvencies in Q1 2017

The **overall decline** in insolvencies (-1% forecast for 2017) coincides with a sharp rise in bankruptcies of **large companies** with a turnover exceeding 50 million euro

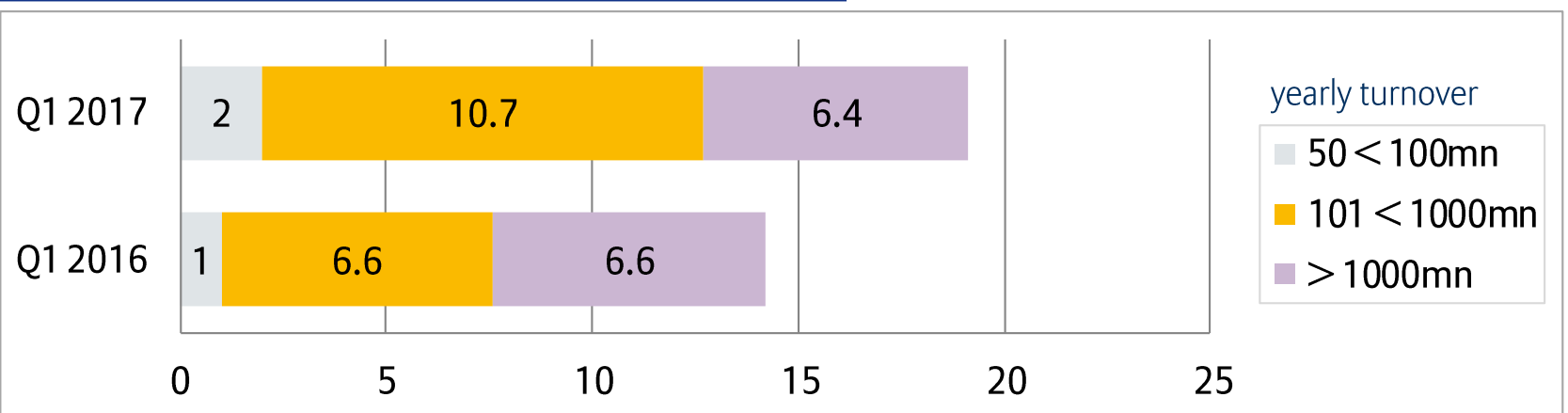
## WARNING signs?



- 30 more large companies went bust in Q1 2017 compared to Q1 2016, bringing the total to 74
- The cumulative turnover of large insolvent companies jumped by +34% to 19.1bn euro

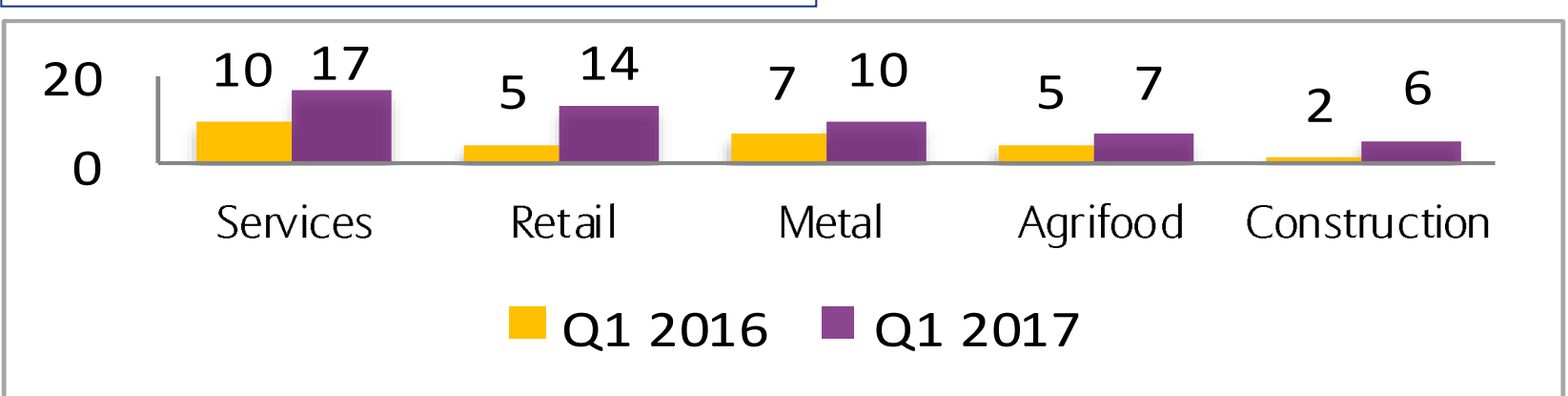
## BREAKDOWN by size

Cumulative turnover, insolvent companies (global, billion, euro)



## SECTORS under pressure

Number of insolvencies by sector (top 5) (global, Q1 2016 / Q1 2017)



**Retail** and **Services** insolvencies accounted for 50% more than the cumulative turnover of all other sectors combined

## REGIONAL overview

**8.6**  
Billion euro - cumulative turnover North America

**NO**  
Major insolvencies in Latin America Africa and the Middle East

**+25**  
Additional large bankruptcies in W Europe

**46%**  
of Asia-Pacific major insolvencies are Chinese companies



8 of the 20 biggest major insolvencies were **US** companies

Euler Hermes Economic research offers data and analysis of indicators such as payment delays (DSO), past-dues, non-payment and insolvencies. Monitoring is done across countries and sectors of the economy and over time.

Want to learn more on major insolvencies?

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