

# Major Insolvencies: Struggling Sectors

## Retail and services under pressure

A sharp rise in the **number** of major insolvencies - of companies with turnover above 50 million euro - was recorded in Q1 2017.

- The number of large insolvent companies in the **services** sector rose to 17 in Q1 2017 (up from 10 in Q1 2016).
- The number of large insolvent companies in the **retail** sector rose to 14 in Q1 2017 (up from 5 in Q1 2016).

Overall, major insolvencies in these sectors amounted to 60% of the **cumulative turnover** for all sectors combined.

11.4 billion euro  
of cumulative  
turnover for  
major insolvencies  
in retail & services