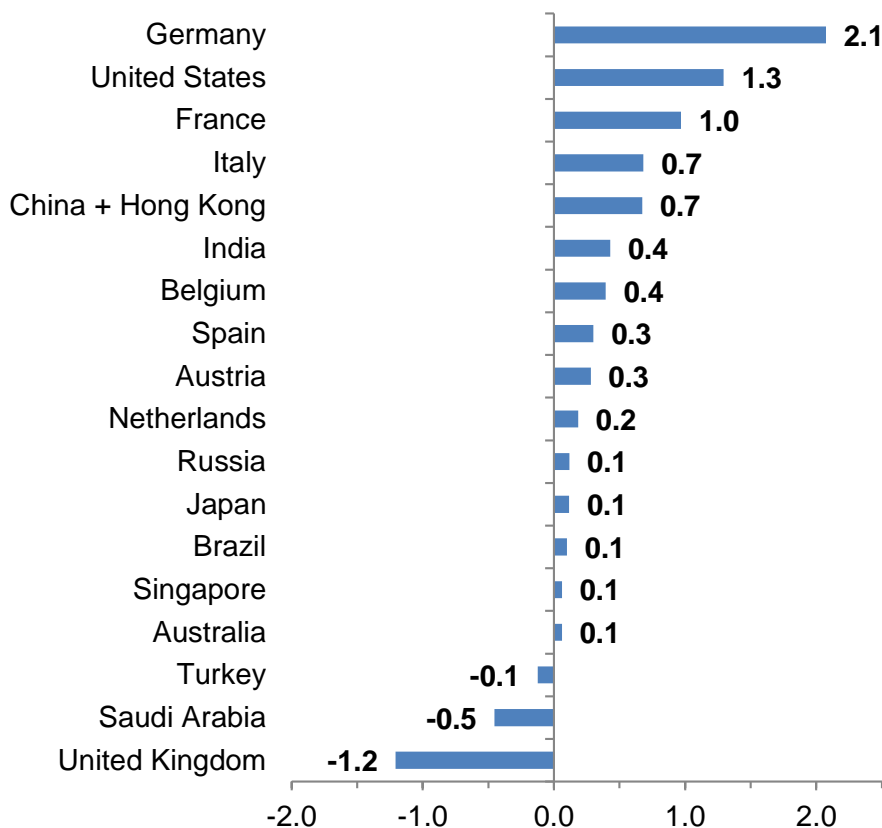


# Switzerland: +CHF 7 bn export gains in 2017

## Potential 2017 export gains for top 18 trading partners



**Swiss exports** to key markets in the **Eurozone** and **Asia** as well as to the **US** will **rise** this year.

Exports to **Russia** and **Brazil** will **modestly grow** again after 3 years of decline.

But the **UK** (weaker GBP), the **GCC** (low growth) and **Turkey** (political uncertainty) will **import less** from Switzerland in 2017.