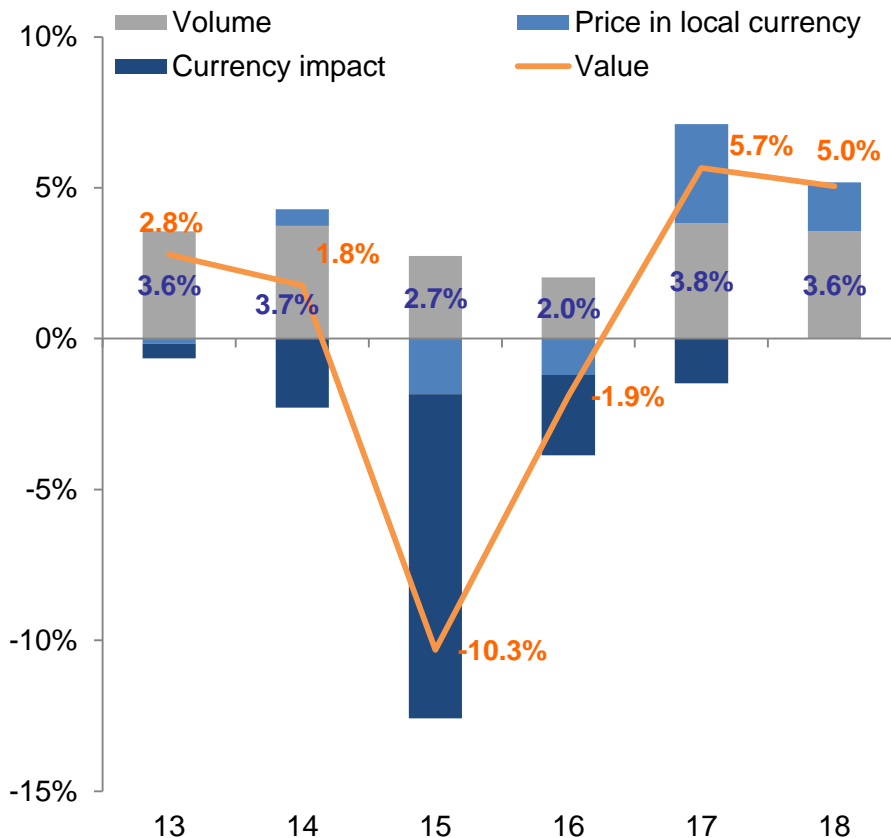


# The Trade Accelerator

## Global exports of goods and services, year by year growth rate



After two years of contraction, **global trade** is forecast to rise by +5.7% in 2017 and +5.0% in 2018 in **value** terms

As for **volume** growth, trade is set to increase by +3.8% in 2017 and +3.6% in 2018

**Germany** and **China** are the **main contributors** to this acceleration