

Paris, 29 October 2009.

Bernd Lehmann is appointed Global Head of HR of Euler Hermes

Bernd Lehmann is appointed Global Head of Human Resources of the Euler Hermes Group, effective as of November 1st, 2009.

Bernd Lehmann brings his international Human Resources expertise and experience of working close to the business in various business lines in Financial Services. He was lately Head of Human Resources for Allianz Global Investors Europe. Prior to that, he led the Regional Human Resources division in Allianz Asia Pacific, based in Singapore. He also worked for AGF (renamed Allianz France) and prior to this as a lecturer for German Law at Université Paris II.

Bernd Lehmann, a German citizen, graduated with a law degree from Albert-Ludwigs-University in Freiburg, Germany, and holds a PhD in French and German competition law.

Euler Hermes is the worldwide leader in credit insurance and one of the leaders in the areas of bonding, guarantees and collections. With 6,200 employees in over 50 countries, Euler Hermes offers a complete range of services for the management of B-to-B trade receivables and **posted a consolidated turnover of €2.2 billion in 2008.**

Euler Hermes has developed a credit intelligence network that enables it to analyse the financial stability of 40 million businesses across the globe. The group protects worldwide business transactions totalling €700 billion.

Euler Hermes, subsidiary of AGF and a member of the Allianz group, is listed on Euronext Paris. The group and its principal credit insurance subsidiaries are rated AA- by Standard & Poor's.

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