

Paris, 19 July 2010.

**Catherine Zeller joins Euler Hermes as Head of Group Legal
and as Corporate Secretary**

On July 19, Catherine Zeller joined leading global credit insurer, Euler Hermes, as Head of Group Legal and as Corporate Secretary.

Catherine Zeller began her career as a lawyer with Sales-Vincent & Associés in Paris. In 1997, she joined Landwell & Associés' German Desk in Paris, handling assignments for German, UK and US groups: company law, acquisitions, restructuring, commercial contracts, etc. In 2005 she moved to Sterr-Koelln & Partners, a German law firm specialised in renewable energy, where she set up an office in Paris and developed the firm's business in France.

From the end of 2006, Catherine Zeller managed legal affairs for Theolia, a renewable energy company listed on Eurolist. She went on to become a member of Theolia's Executive Committee, and subsequently held the position of Corporate Secretary.

Catherine Zeller is French and has various law degrees (CAPA, DJCE and Master's) and a post-graduate degree in international law from Aix-en-Provence University (France).

Euler Hermes is the worldwide leader in credit insurance and one of the leaders in the areas of bonding, guarantees and collections. With 6,200 employees in over 50 countries, Euler Hermes offers a complete range of services for the management of B-to-B trade receivables and **posted a consolidated turnover of €2.1 billion in 2009.**

Euler Hermes has developed a credit intelligence network that enables it to analyse the financial stability of 40 million businesses across the globe. The group protects worldwide business transactions totalling €700 billion.

Euler Hermes, subsidiary of Allianz, is listed on Euronext Paris. The group and its principal credit insurance subsidiaries are rated AA- by Standard & Poor's.

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