

Paris, 3 December 2009.

**Dirk Oevermann is appointed
member of Euler Hermes' Board of Management,
in charge of Operations and IT**

The Euler Hermes Group Supervisory Board appointed Dirk Oevermann a member of the Board of Management of the Euler Hermes Group as of 1st February 2010. Dirk Oevermann will be in charge of Operations and IT.

Dirk Oevermann brings considerable experience in IT in the financial services industry. Since August 2006 he has been serving as member of the Executive Board of IDS Scheer AG, in charge of Europe, Middle East and Asia and he has led the international consulting business.

After holding various management positions at well-known software companies in the financial services industry, Dirk Oevermann joined IDS Scheer in 2003 as the manager of the consulting unit for banking. In 2005 he was named a managing director of IDS Scheer Germany, where he was responsible for consulting business in Germany. Dirk Oevermann, a German citizen, holds a doctorate in business administration.

IDS Scheer is the market leader in Business Process Management (BPM) software, solutions and services for corporations and public organizations worldwide.

Dirk Oevermann succeeds Michael Hörr, who successfully launched the Operations function at Euler Hermes prior deciding to return to Allianz France (formerly AGF).

Euler Hermes is the worldwide leader in credit insurance and one of the leaders in the areas of bonding, guarantees and collections. With 6,200 employees in over 50 countries, Euler Hermes offers a complete range of services for the management of B-to-B trade receivables and **posted a consolidated turnover of €2.2 billion in 2008.**

Euler Hermes has developed a credit intelligence network that enables it to analyse the financial stability of 40 million businesses across the globe. The group protects worldwide business transactions totalling €700 billion.

Euler Hermes, a member of the Allianz group, is listed on Euronext Paris. The group and its principal credit insurance subsidiaries are rated AA- by Standard & Poor's.

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