

EULER HERMES GROUP

Société anonyme à Directoire et Conseil de Surveillance

with a share capital of 13 645 323,20 euros

Registered office: 1 place des Saisons, 92048 Paris-La-Défense cedex, France

RCS Nanterre 552 040 594

Paris, January 12th, 2018

Half year summary of the liquidity contract

Pursuant to the liquidity contract granted by EULER HERMES GROUP to Rothschild Martin Maurel, as of December 31st, 2017, the following elements appeared in the liquidity account:

- 500 shares
- € 10,007,421.00

As of June 30th, 2017, the following elements appeared in the liquidity account:

- 500 shares
- € 10,040,575.95