

EULER HERMES
Société Anonyme with a Management Board and a Supervisory Board
with a share capital of 14,468,072.64 euros
Registered office : 1 place des Saisons
92 048 Paris-La-Défense, France
552 040 594 R.C.S Nanterre

ORDINARY SHAREHOLDERS' MEETING OF OCTOBER 23, 2013
LIST OF THE MEMBERS OF THE GROUP MANAGEMENT BOARD AND THEIR OFFICES IN
OTHER COMPANIES

To date, the Group Management Board is composed of the following five members:

- **Mr. Wilfried Verstraete**, Chairman;
- **Mr. Gerd-Uwe Baden**, Group Management Board member in charge of the Group's Risks, Information, Litigation functions;
- **Mr. Frédéric Bizière**, Group's Chief Financial Officer and Group Management Board member in charge of the Finance, Compliance, Legal, Tax and Risk and Reinsurance functions;
- **Mr. Dirk Oevermann**, Group Management Board member in charge of Operations and, to this effect, supervises the Group IT function;
- **Mr. Paul Overeem**, Group Management Board member in charge of Marketing, Sales and Distribution functions.

A list of management, directorship and supervisory offices held by them in other companies is available from page 42 of the 2012 Registration Document.

<http://www.eulerhermes.com/finance/regulated-information/Pages/default.aspx>.

Paris, September 18, 2013