

**EULER HERMES**  
*Société Anonyme* with a Management Board and a Supervisory Board  
with a share capital of 14,468,072.64 euros  
Registered office : 1 place des Saisons  
92 048 Paris-La-Défense, France  
552 040 594 R.C.S Nanterre

**ORDINARY SHAREHOLDERS' MEETING OF OCTOBER 23, 2013**  
**LIST OF THE MEMBERS OF THE SUPERVISORY BOARD AND THEIR OFFICES IN OTHER**  
**COMPANIES**

To date, the Supervisory Board is composed of the following ten members:

- Mr. Clement B. Booth, Chairman;
- Mrs. Brigitte Bovermann, Vice-Chairwoman;
- Mr. Philippe Carli;
- Mrs. Elisabeth Corley;
- Mr. Nicolas Dufourcq;
- Mr. Robert Hudry;
- Mr. Thomas-Bernd Quaas;
- Mr. Jean-Hervé Lorenzi;
- Mr. Yves Mansion;
- Mr. Jacques Richier.

A list of management, directorship and supervisory offices held by them in other companies is available from page 38 et seq. of the 2012 Registration Document.

<http://www.eulerhermes.com/finance/regulated-information/Pages/default.aspx>.

Paris, September 18, 2013