

Euler Hermes Corporate Social Responsibility Policy



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Euler Hermes

Corporate Social Responsibility Policy

WE ARE EULER HERMES, the world leader in trade-related credit insurance solutions. With more than 100 years of history of client support and responsiveness to changing business environments, we are active in most sectors and industries and in 50+ countries.

In addition to contributing our knowledge to the long-term success of our clients, we believe in the value of initiatives that also sustain or contribute to social and environmental well-being. Euler Hermes is committed to supporting the communities in which it operates and charitable organizations. As a company of Allianz, and consistent with the Allianz code of conduct, we also respect the UN Global Compact.

Euler Hermes employees have confirmed their desire for the company to be active in corporate social responsibility actions.

Whether through donations or volunteering, and driven by local business operations, Euler Hermes' CSR guidelines are based on 4 main areas of focus:



Health & Well-being



Financial literacy



Environmental protection



Equality & Diversity

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4 pillars of engagement



Health & Well-being

The insurance industry is directly involved in the daily fabric of society.

Combating poverty, social exclusion and protecting health is a logical CSR focus.

Euler Hermes encourages its employees and business operations to focus on organizations and initiatives that:

1. Fight hunger and help disadvantaged families on a local level, or through global programs in response to emergency appeals
2. Support healthcare projects and initiatives.



Financial literacy

The changing global economy confirms that it is more important than ever to be financially capable. We have expertise that helps our clients and could help society as a whole.

Euler Hermes therefore encourages the exchange of knowledge and experience between its employees and society through volunteer-based programs that aim to:

1. Teach business and finance topics to young people in a practical & true-to-life way
2. Bring organizational methods, based on the OPEX (operational excellence) methods, to selected social entrepreneurs (NGOs), helping them to work effectively & to secure their long-term future.



Environmental protection

Reducing the Group's environmental footprint remains a central element of Euler Hermes corporate responsibility policy.

Euler Hermes is a business facility-based organization. It has implemented internal guidelines and will continue to integrate standard processes at its offices that:

1. Are based on green principles and energy consumption best practices in daily office life
2. Integrate High Quality Environmental standards into new premises and equipment selection, and in the organization of office spaces.



Equality & Diversity

As a responsible employer, Euler Hermes continues to expand initiatives regarding:

Gender equality

The proportion of Euler Hermes female managers has been rising for several years. The target is to have at least 30% of executive positions occupied by women by 2015.

Anti-discrimination

Combating discrimination in all forms is a key priority of Euler Hermes' human resources policy and code of conduct. Recruiting and promoting staff is based on employee skills.

The company policy on equality & diversity is a mandatory commitment for all countries in which it operates.