

Euler Hermes appoints Chris Doubé country CEO of
Australia and New Zealand

PARIS / SYDNEY – 3 DECEMBER 2012 – Chris Doubé has been appointed chief executive officer for [Euler Hermes](#) in Australia and New Zealand with effect from today. Chris Doubé succeeds Babette Bottin, who will be leaving the company to pursue other opportunities.

In his new position, Chris Doubé will drive the Group's development in Oceania reporting to Fabrice Desnos, head of Euler Hermes Asia Pacific.

Chris Doubé has over 11 years experience within the [trade credit insurance](#) industry in Australia, holding various management positions with Coface, QBE Trade Indemnity and Dexta Corporation. Until May 2012, he was country manager of Coface Australia, and most recently served as general manager of Trade Credit Underwriting Agency at National Credit Insurance Brokers (NCI).

An Australian national, Chris Doubé holds a Bachelor of Commerce in Economics and Management from Monash University in Melbourne, Australia.

Euler Hermes has provided trade credit insurance products and services in Oceania in partnership with Allianz since acquiring the underwriting staff and portfolio from Lumley Trade Credit in 2006, and today employs 33 people in offices in Sydney, Melbourne and Auckland.

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For further information, please contact:

Euler Hermes Group Media Relations

Bettina Sattler – +33 (0)1 8411 6141 (Paris)
bettina.sattler@eulerhermes.com

Euler Hermes APAC

Matthew Ellerton – +65 6395 8981 (Singapore)
matthew.ellerton@eulerhermes.com

Ogilvy Public Relations Worldwide

Lorenzo Ricci – +33(0)1 53 67 12 83 (Paris)
lorenzo.ricci@ogilvy.com

Allianz Australia

Alistair McKillop - +61 2 8258 6521 (Sydney)
alistair.mckillop@allianz.com.au

Euler Hermes is the worldwide leader in credit insurance and one of the leaders in the areas of bonding, guarantees and collections. With 6,000+ employees in over 50 countries, Euler Hermes offers a complete range of services for the management of B-to-B trade receivables and posted a consolidated turnover of € 2.27 billion in 2011.

Euler Hermes has developed a credit intelligence network that enables it to analyze the financial stability of 40+ million businesses across the globe. The Group insured worldwide business transactions totaling € 702 billion exposure end of December 2011.

Euler Hermes, a subsidiary of Allianz, is listed on NYSE Euronext Paris (ELE.PA) and is rated AA- by Standard & Poor's.

For more information visit www.eulerhermes.com or follow us on Twitter [@eulerhermes](https://twitter.com/eulerhermes)

Cautionary Note Regarding Forward-Looking Statements

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Euler Hermes Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) persistency levels, (v) the extent of credit defaults, (vi) interest rate levels, (vii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions, including related integration issues, (xii) reorganization measures, and (xiii) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

The company assumes no obligation to update any forward-looking statement.