

# Sector Risk Map 2014

- Automobile
- Car component
- Construction
- Air transport
- Chemicals
- Pharmacy
- Agrifood
- Textile
- Paper
- Semiconductors
- Metal
- Retail
- Machinery & Equipment
- Aeronautics
- IT Services
- Consumer electronics
- Computer & telecom

**24** downward revisions of risk

**38** changes of sector risk ratings at the end of 2013

**14** upward revisions of risk

● Sound fundamentals. Very favorable or fairly good outlook.  
● Signs of weaknesses. Possible slowdown.  
● Structural weaknesses.  
● Imminent or recognised crisis.

**SECTOR RISK LEVELS END OF Q4 2013 COUNTRIES WEIGHTED BY THEIR SHARE IN REGIONAL GDP IN 2013**

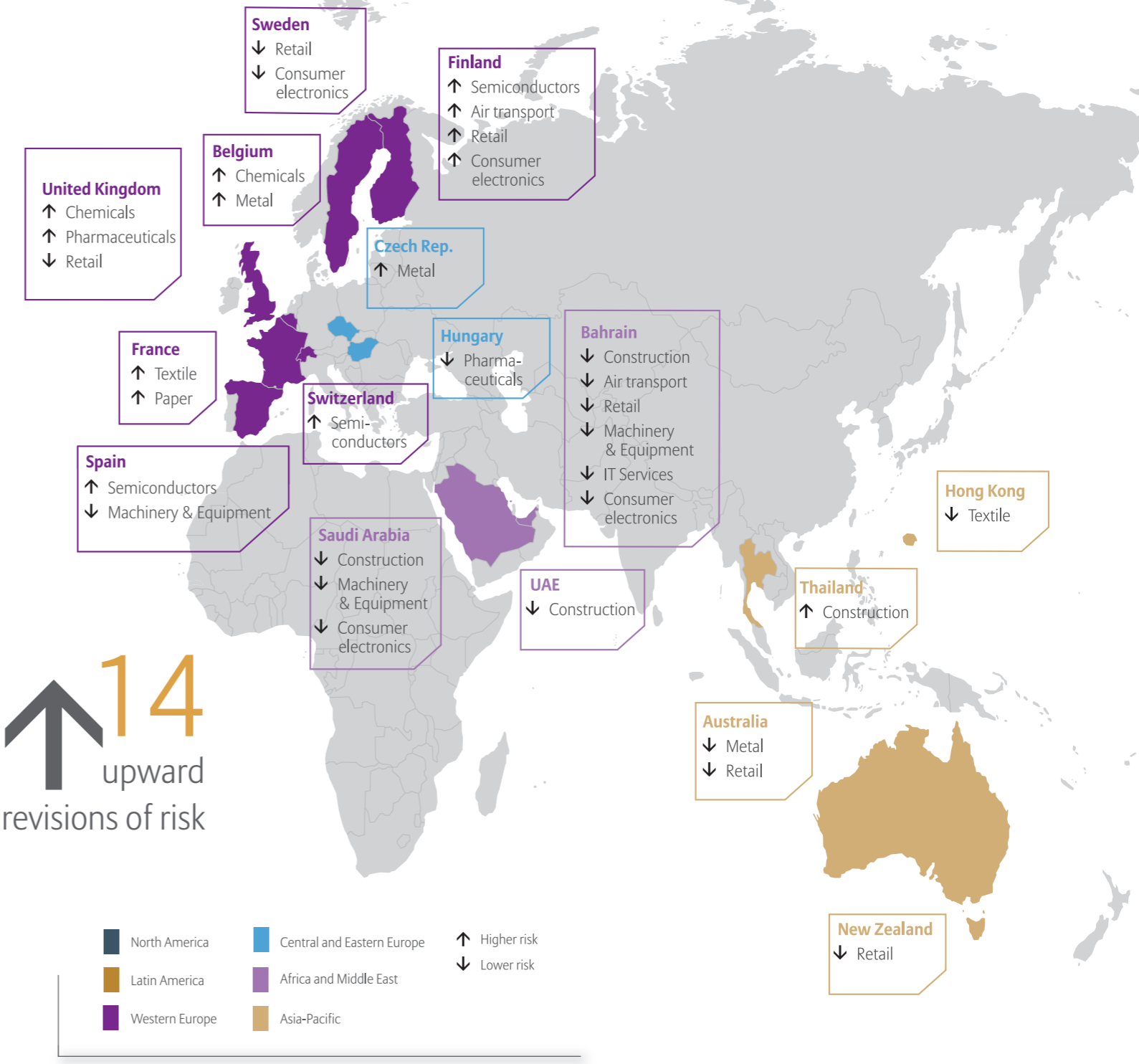
North America	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Latin America	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Western Europe	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Central and Eastern Europe	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Africa and Middle East	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Asia-Pacific	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●

Source: Euler Hermes

Source: Euler Hermes, Supplement to Economic Outlook no. 1204 | February 2014 | Global Sector Outlook

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