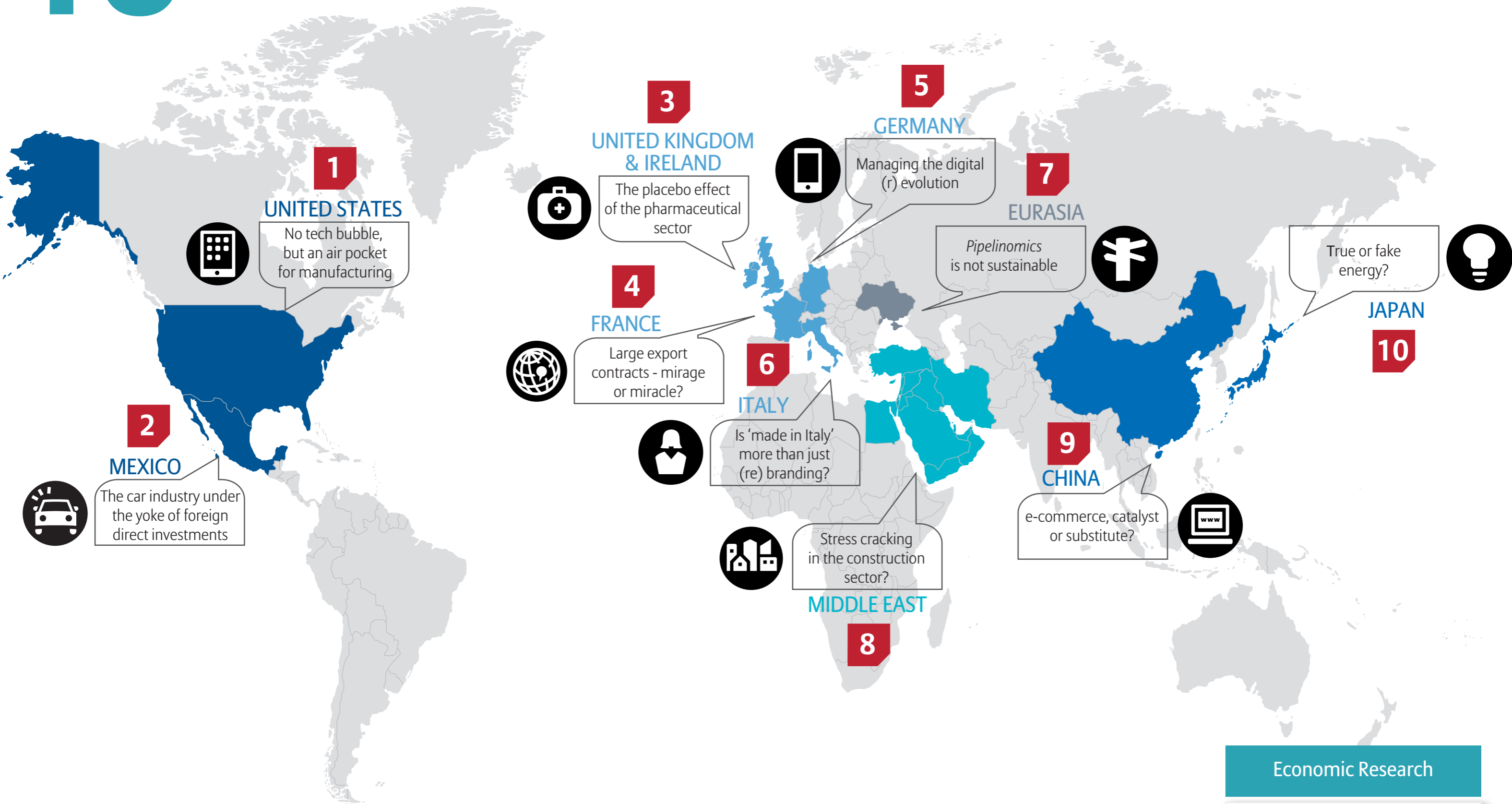


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INDUSTRY SHORT STORIES EXPOSE **MACROECONOMIC FRAGILITY**



Source: Euler Hermes, Supplement to Economic Outlook No. 1208-1209 | June-July 2014 | Macroeconomic, Country Risk and Global Sector Outlook

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