

Sector Risk Map 2014

Q1 2014 — UPDATE

72 changes of sector risk ratings in Q1 2014

↑ 38 sectors at lower risk

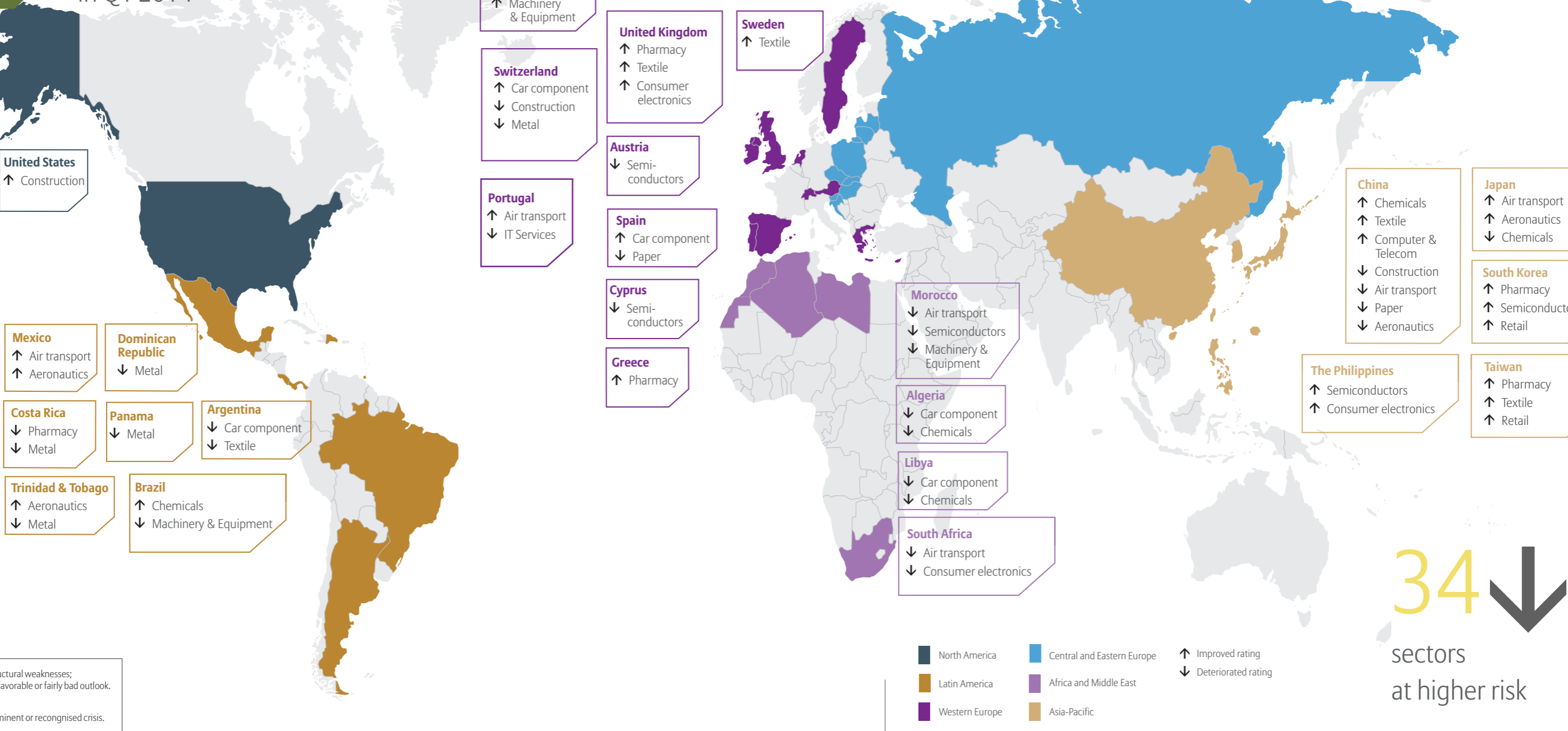
34 ↓ sectors at higher risk

- Automobile
- Car component
- Construction
- Air transport
- Chemicals
- Pharmacy
- Agrifood
- Textile
- Paper
- Semiconductors
- Metal
- Retail
- Machinery & Equipment
- Aeronautics
- IT Services
- Consumer electronics
- Computer & telecom

- Sound fundamentals; very favorable or fairly good outlook.
- Structural weaknesses; unfavorable or fairly bad outlook.
- Signs of weaknesses; possible slowdown.
- Imminent or recognised crisis.

SECTOR RISK RATINGS END OF Q1 2014 COUNTRIES WEIGHTED BY THEIR SHARE IN REGIONAL GDP IN 2013

North America	●●●●●
Latin America	●●●●●
Western Europe	●●●●●
Central and Eastern Europe	●●●●●
Africa and Middle East	●●●●●
Asia-Pacific	●●●●●



North America Central and Eastern Europe ↑ Improved rating
 Latin America Africa and Middle East ↓ Deteriorated rating
 Western Europe Asia-Pacific

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