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Solunion integration complete with launch of single operations platform

[Solunion](#), the joint venture owned equally by [Euler Hermes](#), the global leader in trade credit insurance, and [MAPFRE](#), the international insurance company market leader in Spain and in Latin America, has completed the integration of its teams in Spain with the launch of a single platform to manage trade risks and unify its credit insurance offerings to new clients.

Just five months after launching operations on January 29th 2013, Solunion now presents a single face to the market as an independent company in offering its experience, know-how and knowledge about companies, markets and industry sector activity to policyholders and partners.

Pascal Personne, CEO of Solunion in Spain, explains: “We’re very pleased have launched this platform to our clients so quickly, despite the inherent complexity of joint venture processes. Internal cooperation as well as strong market feedback, collaboration and confidence, were decisive factors in the success and speed of this operational integration. As a result we’re now able to be more responsive to our clients’ needs. And we’ll continue to innovate in order to offer them high quality added value and competitive products.”

The new operating platform offers Solunion policyholders direct access to the extensive Euler Hermes global trade risk database. Solunion economists and a global network of analysts, monitor country, sector and clients risk permanently in order to offer clients the greatest possible coverage. More than 1,500 underwriting experts continually monitor the portfolio quality.

Solunion has unified also its new client policy offering under a single product - the Global Policy - and provides its partners and policyholders with the advanced online technology of Eolis, a portal for managing policies directly and in real-time.

About Solunion

Solunion Seguros de Crédito offers credit insurance solutions and services for companies in Spain and Latin America. Established in 2013 with initial activities in Spain and Argentina, it is a joint venture owned equally by [MAPFRE](#), an international insurance company with presence on the five continents, market leader in Spain and, of non-life insurance, in Latin America, and [Euler Hermes](#), the global leader in trade credit insurance and a leader in bonding and collections. Solunion offers clients an international network of risk monitoring from which it analyzes the financial stability of more than 40 million companies. An extensive distribution network responds to the needs of companies of all sizes in a wide range of trade sectors.

www.solunionseguros.com

About Euler Hermes

Euler Hermes is the worldwide leader in credit insurance and one of the leaders in the areas of bonding, guarantees and collections. With 6,000+ employees in over 50 countries, Euler Hermes offers a complete range of services for the management of B-to-B trade receivables and posted a consolidated turnover of €2.4 billion in 2012.

Euler Hermes has developed a credit intelligence network that enables it to analyze the financial stability of 40+ million businesses across the globe. The Group insured worldwide business transactions totalling €770 billion exposure end of December 2012.

Euler Hermes, a subsidiary of Allianz, is listed on NYSE Euronext Paris (ELE.PA) and is rated AA- by Standard & Poor’s.

For more information visit www.eulerhermes.com or follow us on Twitter [@eulerhermes](https://twitter.com/eulerhermes).

About MAPFRE

MAPFRE is a multinational group with presence in more than 45 countries on the five continents, developing mainly insurance, reinsurance and services activities. It is the leading insurance company in Spain and number one in the Non-Life insurance business in Latin America. MAPFRE, which ranks as the sixth largest Non-Life European company, has over 35,500 employees and more than 23 million customers worldwide. In 2012, its net result exceeded €665 million and its revenues amounted to over €25,000 million. MAPFRE is listed on the Madrid and Barcelona stock exchanges, and forms part of the IBEX 35. www.mapfre.com

For further information, please contact:**Solunion – Communication Department**

Eva Muñoz

Phone. +34 91 417 80 11

eva.munoz@solunionseguros.com

Avda. General Perón, 40

28020 Madrid - Spain

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The company assumes no obligation to update any forward-looking statement.