

CHINA'S SLOWDOWN IMPACTS LATIN AMERICA

China is a major trade partner and a crucial source of financing for Latin American economies. So when the Chinese giant readjusts and slows down, it sends shockwaves across the Pacific Ocean.



Argentina, Ecuador and Venezuela are suffering a triple shock: exports to China are falling, commodity prices (particularly oil) are at their lowest level for years, and these countries are heavily dependent on Chinese financing.

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China accounts for around a quarter of Chile's exports. Chile is the most dependent on China for its exports, along with Peru (25%), and Venezuela (22%).

90%

China invests heavily in Latin America. Primary industry and natural resources are the focus of 90% all Chinese investment. The economic powerhouse also finances infrastructure and logistics projects.

x20

Over the last 15 years trade between Latin American countries and China has increased twenty-fold.

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China is Brazil's most important trading partner: 20% of Brazilian exports go to the Chinese market and 17% of its imports originate there.



500 bn \$

Expected bilateral trade in 2019, double the current figures.



Some important countries' situation is exacerbated by the risk of price fluctuations, as exports are primarily concentrated in only a few products: soya in Argentina, metals in Peru and copper in Chile.



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