

**Euler Hermes award: “Best Credit Insurance Company in Turkey 2014”,  
*Global Banking & Finance Review***

**ISTANBUL - 17 JULY 2014** – [Euler Hermes Turkey](#) was chosen “[Turkey’s Best Credit Insurance Company](#)” by *Global Banking & Finance Review*, a leading independent financial publication.

The annual awards “reflect the innovation, achievement, strategy, progressive and inspirational changes taking place in the global financial community, and recognized companies... prominent in expertise and excellence.”

According to Özlem Özüner, CEO, Euler Hermes Turkey: “Credit insurance is a relatively new product for Turkey. As global market leader in this area, we are at the forefront of building awareness of its value and helping our Turkish clients use it to add value to their businesses and strategies. By highlighting the importance of secure trade, we help businesses in Turkey achieve sustainable growth. This award confirms that we are on the right track. It encourages us to continue our focus on innovation and client service.”

Earlier this year *Global Banking & Finance Review* named Euler Hermes the “[Fastest Growing Trade Credit Insurance Company in GCC](#)” for the second consecutive year.

Euler Hermes entered the Turkish market in September 2010 and is headquartered in Istanbul. It is part of the Euler Hermes Mediterranean, Middle East and Africa region (MMEA) that currently employs over 600 employees in GCC, Greece, Italy, Morocco, Portugal and Turkey.

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CONTACTS :

**Euler Hermes Turkey Communication**  
Bedia Dernek – +90 (0) 212 290 76 10  
[bedia.dernek@eulerhermes.com](mailto:bedia.dernek@eulerhermes.com)

**Arti Communications Ltd.**  
Selina Bieber – +90 (0) 212 347 03 30  
[selina@artipr.com.tr](mailto:selina@artipr.com.tr)

**Euler Hermes MMEA Media Relations**  
Guglielmo Santella – +39 06.8700 7511  
[guglielmo.santella@eulerhermes.com](mailto:guglielmo.santella@eulerhermes.com)

**Euler Hermes Group Media Relations**  
Remi Calvet – +33(0)1 84 11 61 41  
[remi.calvet@eulerhermes.com](mailto:remi.calvet@eulerhermes.com)

**Euler Hermes** is the global leader in trade credit insurance and a recognized specialist in the areas of bonding, guarantees and collections. With more than 100 years of experience, the company offers business-to-business (B2B) clients financial services to support cash and trade receivables management. Its proprietary intelligence network tracks and analyzes daily changes in corporate solvency among small, medium and multinational companies active in markets representing 92% of global GDP. Headquartered in Paris, the company is present in over 50 countries with 6,000+ employees. Euler Hermes is a subsidiary of Allianz, listed on Euronext Paris (ELE.PA) and rated AA- by Standard & Poor’s and Dagong. The company posted a consolidated turnover of €2.5 billion in 2013 and insured global business transactions for €789 billion in exposure at the end of 2013.

Further information: [www.eulerhermes.com](http://www.eulerhermes.com), [LinkedIn](#) or Twitter [@eulerhermes](#).



Cautionary note regarding forward-looking statements: The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Euler Hermes Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) persistency levels, (v) the extent of credit defaults, (vi) interest rate levels, (vii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions, including related integration issues, (xii) reorganization measures, and (xiii) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

The company assumes no obligation to update any forward-looking statement.