

**Euler Hermes named best Asia Pacific trade credit insurer  
by *Global Trade Review*, second consecutive year**

**HONG KONG / SINGAPORE – 18 JUNE 2014** – [Euler Hermes](#) was named best [trade credit insurer](#) in Asia Pacific in the 2014 [GTR Asia Leaders in Trade awards](#) by *GTR (Global Trade Review)* magazine.

*GTR* is a bi-monthly magazine with a global readership of more than 24,000 corporate leaders, bankers and financiers in the international trade, export and commodity finance world. The awards are voted by the magazine's Asia editorial board.

"We are honored that our services to Asia Pacific financial and trade communities are again recognized, particularly as open account trade becomes more prevalent in regional business-to-business transactions and more companies use trade credit insurance to identify profitable opportunities and secure growth," said Fabrice Desnos, head of Euler Hermes in Asia Pacific. "Asia continues to drive world GDP growth, and this is reflected in our business in the region. As the world's leading provider of trade insurance solutions, we continue to invest in strengthening our service and product offer across Asia Pacific. We focus on developing new markets and innovative products adapted to the local entrepreneurial and business needs in this fast-growing region."

Euler Hermes' global presence and extensive trade risk expertise supports corporate clients as they select the most promising markets and customers in order to grow their business sustainably. Trade credit insurance protects policyholders' cash flow against unpaid invoices or insolvencies while trading with customers on an open account basis.

# # #

Contacts

**Euler Hermes Asia Pacific Communication**  
 Matthew Ellerton – +65 6395 8981 (Singapore)  
[matthew.ellerton@eulerhermes.com](mailto:matthew.ellerton@eulerhermes.com)

**Allianz Asia Pacific Media Relations**  
 Patience Chan +852 2238 8574 (Hong Kong)  
[patience.chan@allianz.com.hk](mailto:patience.chan@allianz.com.hk)

**Euler Hermes Group Media Relations**  
 Remi Calvet – +33(0)1 84 11 61 41  
[remi.calvet@eulerhermes.com](mailto:remi.calvet@eulerhermes.com)

**Publicis Consultants**  
 Romain Sulpice +33 (0)1 44 82 46 21  
[romain.sulpice@mslfrance.com](mailto:romain.sulpice@mslfrance.com)

**Euler Hermes** is the global leader in trade credit insurance and a recognized specialist in the areas of bonding, guarantees and collections. With more than 100 years of experience, the company offers business-to-business (B2B) clients financial services to support cash and trade receivables management. Its proprietary intelligence network tracks and analyzes daily changes in corporate solvency among small, medium and multinational companies active in markets representing 92% of global GDP. Headquartered in Paris, the company is present in over 50 countries with 6,000+ employees. Euler Hermes is a subsidiary of Allianz, listed on Euronext Paris (ELE.PA) and rated AA- by Standard & Poor's and Dagong. The company posted a consolidated turnover of €2.5 billion in 2013 and insured global business transactions for €789 billion in exposure at the end of 2013. Further information: [www.eulerhermes.com](http://www.eulerhermes.com), [LinkedIn](#) or Twitter [@eulerhermes](#).

Euler Hermes' Asia Pacific trade credit insurance activities were established in 2000 and today are present either directly or through local partners in Australia, China, Hong Kong, India, Indonesia, Japan, Korea, Malaysia, New Zealand, Singapore, Taiwan and Thailand. More than 250 people are employed in trade credit, bonding and collection services across the Asia Pacific region. Euler Hermes' Asia Pacific headquarters are based in Hong Kong. In 2013 and 2014 Euler Hermes was named best trade credit insurer in Asia Pacific in the *GTR Asia Leaders in Trade* awards by *GTR (Global Trade Review)* magazine and in 2013 as best credit service provider in China at the 10<sup>th</sup> *China International Credit and Risk Management Conference* in Beijing. Further information: [www.eulerhermes.hk](http://www.eulerhermes.hk)



Cautionary note regarding forward-looking statements: The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Euler Hermes Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) persistency levels, (v) the extent of credit defaults, (vi) interest rate levels, (vii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions, including related integration issues, (xii) reorganization measures, and (xiii) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

The company assumes no obligation to update any forward-looking statement.