

**Euler Hermes: best credit service provider in China,
10th China International Credit and Risk Management Conference**

HONG KONG / SINGAPORE – 22 OCTOBER 2013 – Euler Hermes was named best credit service provider in China at the 10th *China International Credit and Risk Management Conference* held in Beijing recently. It shares this year's award with Sinosure.

Xi Zhen Wang, CEO of [Euler Hermes China](#), said “We are honored that our role has been recognized in such a high-profile, expert forum. Trade credit is the single largest source of finance for companies, but brings with it an inherent risk – that the customer buying the goods or services fails to pay when the credit becomes due. We help our clients manage that risk by assisting them in identifying profitable sales opportunities and in building trusted links with the customers. Our services help clients to grow their business safely.”

Launched in 2004, the Conference is the keystone credit risk management event in China. Participants at this year's event numbered around 400 and included local companies, foreign multinational companies, banks, and organizations such as the World Bank. It is organized by The China Council for the Promotion of International Trade (CCPIT), the Beijing Municipal People's Government and the China Export & Credit Insurance Corporation (Sinosure) together with other related Chinese organizations.

“Global GDP growth continues to be driven primarily by China, where there is an increasing awareness of the importance of credit risk management in achieving sustainable business growth,” added Fabrice Desnos, head of Euler Hermes in Asia Pacific. “It is an honor to see our investment in services to this market recognized by this award.”

Euler Hermes' [Asia Pacific trade credit insurance activities](#) were established in 2000 and today are present either directly or through local partners in Australia, China, Hong Kong, India, Japan, Korea, Malaysia, New Zealand, Singapore, Taiwan and Thailand. More than 260 people are employed in trade credit, bonding and collection services across the Asia Pacific region. Euler Hermes' Asia Pacific headquarters are based in Hong Kong. In 2013, Euler Hermes was named best trade credit insurer in Asia Pacific by GTR Magazine.

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Euler Hermes is the worldwide leader in credit insurance and one of the leaders in the areas of bonding, guarantees and collections. With 6,000+ employees in over 50 countries, Euler Hermes offers a complete range of services for the management of B-to-B trade receivables and posted a consolidated turnover of €2.4 billion in 2012. Euler Hermes has developed a credit intelligence network that enables it to analyze the financial stability of 40+ million businesses across the globe. The Group insured worldwide business transactions totaling €770 billion exposure end of December 2012. Euler Hermes, subsidiary of Allianz, is listed on Euronext Paris. The Group is rated AA- by Standard & Poor's.

For more information visit www.eulerhermes.com or follow us on Twitter [@eulerhermes](https://twitter.com/eulerhermes)

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The company assumes no obligation to update any forward-looking statement.