

Madrid, 8 July 2013

Solunion named Project of the Year, Dirigentes magazine Excellence awards

[Solunion](#) Seguros de Crédito has been named “Project of the Year” in the 19th annual [Dirigentes magazine Excellence Awards](#).

Solunion CEO Fernando Pérez-Serrabona, received the prize at a recent ceremony in Madrid and dedicated it to all Solunion employees. He highlighted the value of [credit insurance](#) as a driving force for business growth and its important role in economic recovery. He also thanked MAPFRE and Euler Hermes for their central roles in making the Solunion joint venture project a reality.

The Excellence awards are based on a combination of managerial performance and value and contribution to society. [Dirigentes noted](#) that, “With MAPFRE and Euler Hermes as “parents”, the base from which Solunion starts out is very strong, combining the experience and the knowledge of the people who (created) it.”

The awards event was presided over by Mario Garcés Sanagustín, undersecretary of Public Works, representing the Minister of Public Works; Antonio Núñez Martín, cabinet director of Social Policy; Arturo Fernández Álvarez, vice chairman of CEOE, chairman of CEIM and chairman of the Chamber of Commerce of Madrid; Óscar Sánchez González, CEO of Kyocera (sponsor); Diego Copado Fernández, managing director of communication and external relations of El Corte Inglés (sponsor); and Víctorio Merino Arribas, chairman of Dirigentes group.

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About Solunion

Solunion Seguros de Crédito offers credit insurance solutions and services for companies in Spain and Latin America. Established in 2013 with initial activities in Spain and Argentina, it is a joint venture owned equally by [MAPFRE](#), an international insurance company with presence on the five continents, market leader in Spain and, of non-life insurance, in Latin America, and [Euler Hermes](#), the global leader in trade credit insurance and a leader in bonding and collections. Solunion offers clients an international network of risk monitoring from which it analyzes the financial stability of more than 40 million companies. An extensive distribution network responds to the needs of companies of all sizes in a wide range of trade sectors.

www.solunionseguros.com

About Euler Hermes

Euler Hermes is the worldwide leader in credit insurance and one of the leaders in the areas of bonding, guarantees and collections. With 6,000+ employees in over 50 countries, Euler Hermes offers a complete range of services for the management of B-to-B trade receivables and posted a consolidated turnover of €2.4 billion in 2012.

Euler Hermes has developed a credit intelligence network that enables it to analyze the financial stability of 40+ million businesses across the globe. The Group insured worldwide business transactions totalling €770 billion exposure end of December 2012.

Euler Hermes, a subsidiary of Allianz, is listed on NYSE Euronext Paris (ELE.PA) and is rated AA- by Standard & Poor's.

For more information visit www.eulerhermes.com or follow us on Twitter [@eulerhermes](https://twitter.com/eulerhermes).

About MAPFRE

MAPFRE is a multinational group with presence in more than 45 countries on the five continents, developing mainly insurance, reinsurance and services activities. It is the leading insurance company in Spain and number one in the Non-Life insurance business in Latin America. MAPFRE, which ranks as the sixth largest Non-Life European company, has over 35,500 employees and more than 23 million customers worldwide. In 2012, its net result exceeded €665 million and its revenues amounted to over €25,000 million. MAPFRE is listed on the Madrid and Barcelona stock exchanges, and forms part of the IBEX 35. www.mapfre.com

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The company assumes no obligation to update any forward-looking statement.