

Euler Hermes again “Best Credit Insurance Company in Turkey” in 2015

İSTANBUL – 2 APRIL 2015 – [Euler Hermes Turkey](#) has again been named “The Best Credit Insurance Company in Turkey” in 2015 by [Global Banking & Finance Review](#), one of the leading independent financial publication companies.

“Euler Hermes continues to support the growth of businesses in Turkey by providing clients with the services and knowledge they need to be able to trade and develop successfully at home and internationally,” said Wanda Rich, editor of Global Banking & Finance Review.

The award recognizes outstanding companies for their innovations, success, strategies, inspiring differences, experiences and expertise in the global economy. Euler Hermes Turkey was again acknowledged for its continuing efforts to deliver high quality products and services.

“Credit insurance use is rapidly growing in Turkey,” said Özlem Özüner, CEO, Euler Hermes Turkey. “Following BDDK’s latest decision, credit insurance policies will be accepted as second-degree guarantees by banks. We believe this will also raise awareness about its advantages. We will continue to offer guarantees that can be turned into cash quickly for both the guarantee of the customers and the banks, continue to collaborate with multiple sectors and support the sustainable growth of companies in Turkey. Receiving this award two years in a row confirms we are on the right path and encourages us to continue our innovation and customer focus.”

Having entered the Turkish market in September 2010, Euler Hermes Turkey’s headquarters are located in Istanbul. Euler Hermes Turkey is a member of Euler Hermes Mediterranean, Middle East and Africa (MMEA) region, which has over 600 employees in Italy, Greece, Gulf Cooperation Council (GCC), Israel, Morocco, Portugal, South Africa, Tunisia and Turkey.

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Euler Hermes is the global leader in trade credit insurance and a recognized specialist in the areas of bonding, guarantees and collections. With more than 100 years of experience, the company offers business-to-business (B2B) clients financial services to support cash and trade receivables management. Its proprietary intelligence network tracks and analyzes daily changes in corporate solvency among small, medium and multinational companies active in markets representing 92% of global GDP. Headquartered in Paris, the company is present in over 50 countries with 6,000+ employees. Euler Hermes is a subsidiary of Allianz, listed on Euronext Paris (ELE.PA) and rated AA- by Standard & Poor’s and Dagong Europe. The company posted a consolidated turnover of €2.5 billion in 2014 and insured global business transactions for €860 billion in exposure at the end of 2014. Further information: www.eulerhermes.com, [LinkedIn](#) or Twitter [@eulerhermes](#).

Cautionary note regarding forward-looking statements: The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management’s current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words “may”, “will”, “should”, “expects”, “plans”, “intends”, “anticipates”, “believes”, “estimates”, “predicts”, “potential”, or “continue” and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Euler Hermes Group’s core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) persistency levels, (v) the extent of credit defaults, (vi) interest rate levels, (vii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions, including related integration issues, (xii) reorganization measures, and (xiii) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

The company assumes no obligation to update any forward-looking statement.