

THE BATTLE OF THE TRADE AGREEMENTS

#CANADA



	NAFTA	CETA	CPTPP
Countries Engaged	<p>United States Mexico</p>	<p>x 28 28 Countries within European Union</p>	<p>Australia Brunei Chile Japan Malaysia Mexico New Zealand Peru Singapore Vietnam</p>
Main Features	<ul style="list-style-type: none"> Preserves legacy advantages of CUSFTA Removes Mexican trade barriers At risk of renegotiation 	<ul style="list-style-type: none"> Removes 98% of trade barriers, largely without phase-in periods 	<ul style="list-style-type: none"> Designs better competition with China Removes trade barriers with phase-in periods for up to 10 years
Canadian Industries Benefitting the Most	<p>autos food & beverage textiles aerospace</p>	<p>autos aerospace metals machinery agri. petroleum seafood lumber pharm.</p>	<p>agri. seafood lumber machinery metals chemicals</p>
Bilateral Trade – 2017	\$1T	\$66B	\$64B
% of Global GDP	27%	24%	13%
People	490m	500m	495m
Impact on Canadian GDP	+.55%	+.5%	+.2%
In Force	1994	2017 (PROVISIONALLY)	2018