

EULER HERMES GROUP

*Société anonyme à Directoire et Conseil de Surveillance
with a share capital of 14 509 497 euros
Registered office: 1 place des Saisons, 92048 Paris-La-Défense cedex, France
RCS Nanterre 552 040 594*

**Disclosure of total number of voting rights and number of shares in the capital
as at April 18th 2016**

Pursuant to article R. 225-73-1 2° of the French commercial code

| Total number of shares | Theoretical number of voting rights (1) | Number of real voting rights (2) |
|-------------------------------|--|---|
| 45 342 177 | 45 342 177 | 44 213 540 |

(1) including own shares

(2) excluding own shares