COVID-19 PLUNGES GLOBAL ECONOMY INTO UNCERTAINTY

An economic growth slowdown + 0.5%
International trade contracts - 4.5%
Non-payment risk explodes + 14%

COUNTRIES AND SECTORS MOST AFFECTED BY THE PANDEMIC

Euler Hermes’ COUNTRY AND SECTOR RISK quarterly ratings measure non-payment risk in trade receivables.

COUNTRY RISK
No one is safe
18 ratings downgraded
Brazil, Japan, India, Ecuador, Thailand, Indonesia, United Arab Emirates, Kuwait, Morocco, Kenya, Ghana, Mauritius, Czech Republic, Poland, Romania, Ireland, Slovakia, Lithuania

SECTOR RISK
A record number
126 ratings downgraded
Automotive: Downgraded in 26 countries
Transportation: Downgraded in 21 countries
Electronics: Downgraded in 14 countries
Retail: Downgraded in 12 countries

NUMBER OF SECTOR RISK RATINGS DOWNGRADED BY REGION

- Western Europe: 52
- Central and Eastern Europe: 24
- Africa and Middle East: 4
- Asia: 29
- Latin America: 14
- North America: 3

Get full access to our country and sector risk reports at eulerhermes.com