

もう一つの真の第2波：世界的な企業倒産の急増

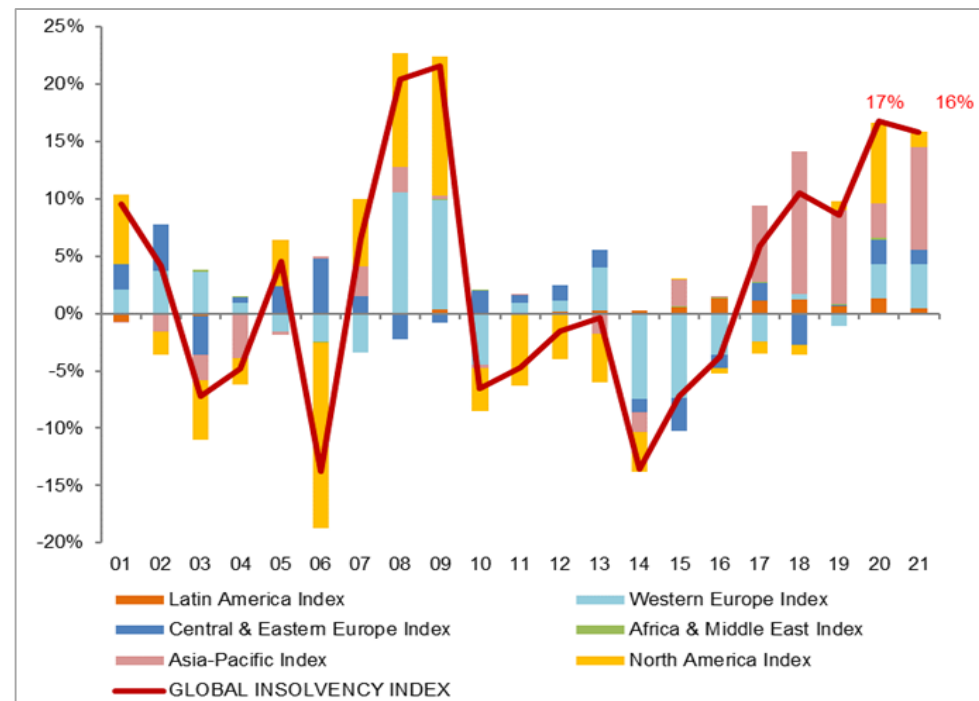
企業倒産件数と今後の予想
(主要国)

	2007-2009 crisis			2020			Forecasts		
	# of years with an increase	CAGR	Changes over 2007-2009	Last point	y/y	ytd	2020 vs 2019	2021 vs 2020	2021 vs 2019
U.S.	3	45%	115%	March	4%	4%	47%	7%	57%
Canada	0	-	-14%	April	-61%	-28%	15%	9%	25%
Brazil	1	25%	-8%	April	-58%	-22%	32%	10%	45%
Germany	2	6%	12%	March	-2%	-4%	4%	8%	12%
France	3	11%	27%	May	-62%	-36%	4%	20%	25%
United Kingdom	2	22%	48%	March	-11%	-11%	8%	33%	43%
Italy	2	23%	52%				18%	8%	27%
Spain	3	76%	380%	May	-57%	-57%	20%	17%	41%
The Netherlands	2	32%	74%	May	6%	2%	29%	10%	42%
Russia	0	-	-62%	May	-54%	-15%	18%	5%	23%
Turkey	2	2%	4%	April	-1%	4%	22%	7%	31%
South Africa	3	11%	31%	March	-19%	-6%	12%	7%	20%
China	2	12%	2%	May	22%	10%	21%	16%	40%
Japan	2	9%	10%	May	-55%	-1%	8%	5%	13%
Australia	2	16%	35%	April	-42%	-18%	5%	5%	11%
South Korea	1	19%	-13%	May	-53%	-31%	14%	-6%	6%
GLOBAL INDEX	3	16%	46%				17%	16%	35%

出典：ユーラーヘルメス、アリアンツ・リサーチ

ビジネス裁判所の封鎖や企業を支援するための一時的な政策措置、倒産制度の一時的変更によって短期的に倒産の公的登録が遅れており、2020年通年の予想は下がってきています。

世界倒産指標(前年比、%)と地域別指標



出典：ユーラーヘルメス、アリアンツ・リサーチ

7-9月期または10-12月期(国によって異なります)から流れは大きく反転します。当社予測では、世界倒産指数は2021年末までに35%(2019年比)の急上昇、年平均で16%の上昇を示すでしょう。

仮に救済措置の撤回が早すぎた場合は、さらに5~10ポイント上昇することになります。

Global Economic Outlook - Excerpt

as of July 2020 - 抜粋

Economic, Capital Markets and Industry Research

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