

Euler Hermes Energy

# COMMODITY SUPPLY ON-DEMAND PAYMENT BONDS

Euler Hermes now offers On-Demand Payment (ODP) bonds to provide collateral for assurance in the Energy industry. Release your underutilized working capital to increase liquidity and accelerate your growth.

## ON-DEMAND PAYMENT BONDS: A BETTER FORM OF ASSURANCE

On-Demand Payment (ODP) bonds by Euler Hermes Energy offer several key advantages:

- 100% risk cover
- Maximizes working capital by reducing the capital constrained by posting requirements
- Bond is unsecured and 'callable' at any time during the coverage period
- Bond pays out in short time frame
- Priced competitively with other collateral instrument rates
- Premium paid by Principal
- Expanded collateral optionality

## HOW DOES IT WORK?

ODPs are used to provide collateral assurance for:

- Commodity receivable transactions
- Asset management agreements
- Commodity storage contracts

For more information, please visit [www.eulerhermes.ca](http://www.eulerhermes.ca).

## FINANCIAL RATINGS ★★★★★

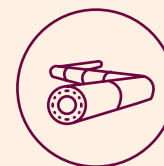
**AA** by Standard & Poor's

**A+** by A.M. Best Company

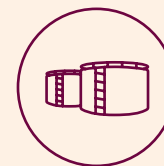
## OPPORTUNITIES FOR:



COMMODITY  
RECEIVABLE  
TRANSACTIONS



ASSET  
MANAGEMENT  
AGREEMENTS



COMMODITY  
STORAGE  
CONTRACTS

A company of **Allianz** 

**Euler Hermes**  
**ENERGY**  
The future of counterparty credit