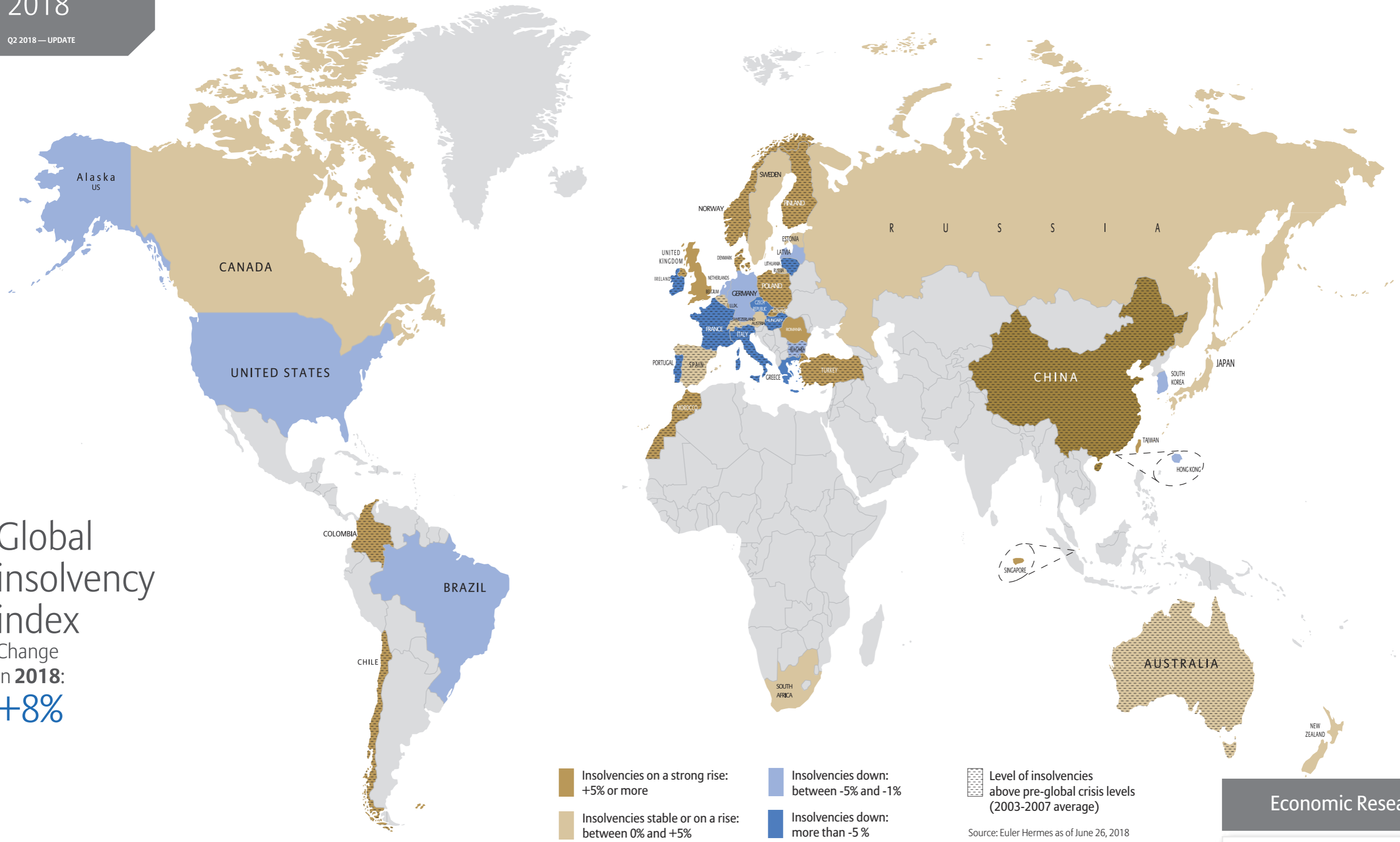


# Insolvencies to decrease or stabilize in 2018 in 3 out of 5 countries worldwide and remain **above the pre-crisis level** in half of the countries monitored

Global  
insolvency  
index  
Change  
in **2018**:  
**+8%**



Insolvencies on a strong rise: +5% or more  
 Insolvencies stable or on a rise: between 0% and +5%  
 Insolvencies down: between -5% and -1%  
 Insolvencies down: more than -5%  
 Level of insolvencies above pre-global crisis levels (2003-2007 average)

Source: Euler Hermes as of June 26, 2018

Economic Research

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