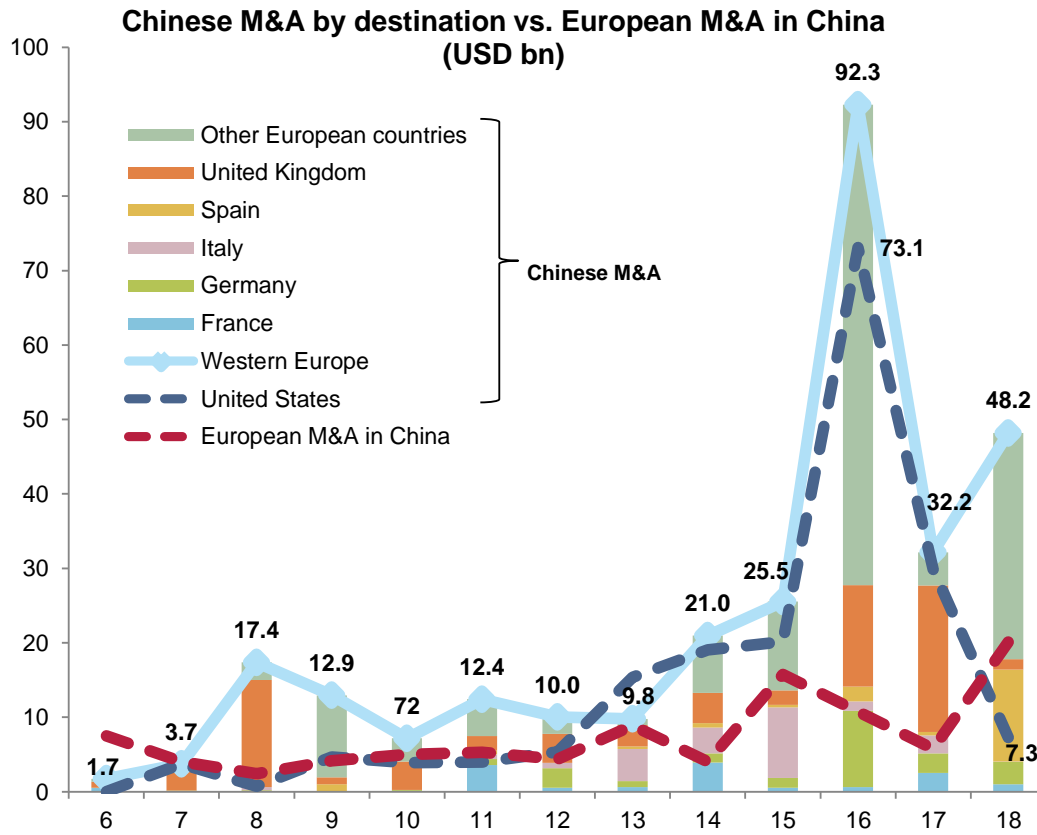


# China-EU: BRIdging\* the gap

Since 2014, China has invested almost four times more in Europe than Europe has in China



- Investments in Europe have **surged in the past 5 years**
- Preferred targets are **the UK and Germany, Spain recently emerged**
- Preferred sectors are **utilities & transportation, industrial equipment and telecommunications**
- **Investments in France in 2017** were three times bigger than in 2016
- **M&A in H1** outpaced 2017, with **average deal at nine-year high USD0.7bn**

\* BRI: The Chinese government's *Belt and Road Initiative*