Results of evaluation regarding application of the Principles of Corporate Governance for Supervised Institutions in 2017

On 06 February 2018, the Supervisory Board of Towarzystwo Ubezpieczeń Euler Hermes S.A. with its seat in Warsaw acquainted itself with the information of the Management Board on application by the Company of the Principles of Corporate Governance for Supervised Institutions, issued by the Financial Supervision Authority on 22 July 2014.

In the opinion of the Supervisory Board, the Principles of Corporate Governance have been implemented by the Company in the broadest possible scope, with the involvement of all Company’s bodies within their competence.

In the view of the Supervisory Board, minor derogations from the Principles of Corporate Governance, are justified by the principle of proportionality resulting from the scale and nature of the activity of the Company and its specific characteristics.

Warsaw, 06 February 2018

Antoine George
V-ce President of the Supervisory Board